



News for Immediate Release

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Revenue Department Releases Fiscal Year 2012-13 Collections

Harrisburg – Pennsylvania collected \$2.7 billion in General Fund revenue in June, which was \$45.4 million, or 1.7 percent, less than anticipated, Secretary of Revenue Dan Meuser reported today.

Fiscal year 2012-13 General Fund collections totaled \$28.6 billion, which was \$56.9 million, or 0.2 percent, above estimate. The fiscal year ended June 30.

Sales tax receipts totaled \$801.3 million for June, \$17.6 million below estimate. Sales tax collections for the fiscal year totaled \$8.9 billion, which was \$325.6 million, or 3.5 percent, less than anticipated.

Personal income tax (PIT) revenue in June was \$1 billion, \$18.1 million below estimate. This brought fiscal-year PIT collections to \$11.4 billion, which was \$85.6 million, or 0.8 percent, above estimate.

June corporation tax revenue of \$512.5 million was \$1.1 million above estimate. Fiscal-year corporation tax collections totaled \$5.2 billion, which was \$274.5 million, or 5.6 percent, above estimate.

Inheritance tax revenue for the month was \$75.2 million, \$3.5 million above estimate. This brought the fiscal-year total to \$845.3 million, which was \$16.5 million, or 1.9 percent below estimate.

Realty transfer tax revenue was \$34.1 million for June, \$800,000 below estimate, bringing the fiscal-year total to \$338.7 million, which was \$19 million, or 6 percent, more than anticipated.

Other General Fund tax revenue, including cigarette, malt beverage, liquor and table games taxes, totaled \$135.6 million for the month, \$4 million below estimate and bringing the fiscal-year total to \$1.4 billion, which was \$50.5 million, or 3.5 percent, below estimate.

Non-tax revenue totaled \$102.4 million in June, \$9.5 million below estimate, bringing the fiscal-year total to \$579.8 million, which was \$70.4 million, or 13.8 percent, above estimate.

In addition to the General Fund collections, the Motor License Fund received \$173.6 million for the month, \$21.6 million below estimate. Fiscal-year collections for the

fund – which include the commonly known gas and diesel taxes, as well as other licenses, fine and fee revenues – totaled \$2.4 billion, which was \$19.2 million, or 0.8 percent, above estimate.

For more information, visit www.revenue.state.pa.us.

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Editor's note: The 2012-13 fiscal year General Fund revenue collections reported above are preliminary, pending a final revenue deposit and year-end adjustments.

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