

## **News for Immediate Release**

## March 1, 2013

## **Revenue Department Releases February 2013 Collections**

**Harrisburg** – Pennsylvania collected \$1.6 billion in General Fund revenue in February, which was \$47.7 million, or 2.8 percent, less than anticipated, Secretary of Revenue Daniel Meuser reported today. Fiscal year-to-date General Fund collections total \$16.2 billion, which is \$105 million, or 0.7 percent, above estimate.

Sales tax receipts totaled \$644.2 million for February, \$8.8 million below estimate. Year-to-date sales tax collections total \$5.9 billion, which is \$193.2 million, or 3.2 percent, less than anticipated.

Personal income tax (PIT) revenue in February was \$715.2 million, \$37.5 million below estimate. This brings year-to-date PIT collections to \$6.7 billion, which is \$38.7 million, or 0.6 percent, above estimate.

February corporation tax revenue of \$64.5 million was \$2.7 million, above estimate. Year-to-date corporation tax collections total \$1.6 billion, which is \$269.9 million, or 19.6 percent, above estimate.

Inheritance tax revenue for the month was \$60.9 million, \$4.9 million below estimate, bringing the year-to-date total to \$511.8 million, which is \$38.6 million, or 7 percent, below estimate.

Realty transfer tax revenue was \$15.5 million for February, \$0.9 million below estimate, bringing the fiscal-year total to \$223.6 million, which is \$17.1 million, or 8.3 percent, more than anticipated.

Other General Fund tax revenue, including cigarette, malt beverage, liquor and table games taxes, totaled \$102.1 million for the month, 7.5 million below estimate and bringing the year-to-date total to \$956.6 million, which is \$28.5 million, or 3 percent, below estimate.

Non-tax revenue totaled \$26.9 million for the month, \$9 million above estimate, bringing the year-to-date total to \$195.4 million, which is \$39.5 million, or 25.3 percent, above estimate.

In addition to the General Fund collections, the Motor License Fund received \$159.9 million for the month, \$12.8 million above estimate. Fiscal year-to-date collections for the fund – which include the commonly known gas and diesel taxes, as well as

other license, fine and fee revenues – total \$1.6 billion, which is \$18.2 million, or 1.2 percent, above estimate.

For more information, visit www.revenue.state.pa.us.

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