

PA SCHEDULE E
Rents and Royalty
Income (Loss)
PA-40 Schedule E (09-09) (FI) 2009

OFFICIAL USE ONLY

If you have more than three properties, you may photocopy this schedule.

Name of the taxpayer filing this schedule Social Security Number (shown first)

See the instructions. Report the income and expenses for the use of your personal property by others. Also, report the income you received for the extraction of oil, gas and other minerals from your property, and the use of your patents and copyrights. Note: If you are in the business of renting your property, extracting minerals from your property or producing products from your patents and copyrights - use PA Schedule C.

Part A. Property Description:

Show the address and kind of each rental real estate property, and/or each source of royalty income.

Table with 3 columns: Kind of Property, For Profit Property (YES/NO), and Address. Rows A, B, and C.

Part B. Identify the property from Part A and indicate if the owner is the taxpayer (T = the name shown first on the PA-40) or the spouse (S) or if jointly owned (J)
Important: Spouses may not offset income and losses.

Table for Part B with columns for Property A, B, and C, each with sub-columns T, S, and J. Includes Income section with lines 1 and 2.

Table for Expenses section with lines 3 through 16, including Advertising, Automobile and travel, Cleaning and maintenance, etc.

Important: PA law does not permit any federal bonus depreciation. PA law limits the IRC Section 179 expensing to \$25,000. See the instructions.

Table for Other expenses (itemize) on line 17 and Total Expenses on line 18.

Table for Income or Loss section with lines 19 and 20.

Table for Net Income or Loss section with lines 21, 22, and 23.