

PA SCHEDULE D
Sale, Exchange, or
Disposition of Property
PA-40 D (09-05) 2005

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If you need more space, you may photocopy.

Name of the taxpayer filing this schedule (if filing a PA-40 jointly enter the name shown first) Social Security Number (shown first)

Important: Each spouse must file a separate PA Schedule D to report his or her sales. If selling jointly owned property, spouse must submit a separate PA Schedule D for only that property. A spouse may not offset his/her gains (losses) against the other spouse's gains (losses). If filing separately but selling jointly owned property, each spouse reports his/her share of the gain (loss) from the PA Schedule D for the joint sale. Taxpayers must each submit a copy of the "joint" PA Schedule D. Read the instructions. Enter all sales, exchanges, or other dispositions of real or personal tangible and intangible property, including inherited property. Amounts from Federal Schedule D may not be correct for PA income tax purposes. Nonresidents should read carefully the instructions concerning intangible property. If the result is a loss, fill in the oval next to the line.

Table with 6 columns: (a) Describe the property, (b) Date acquired, (c) Date sold, (d) Gross sales price less expenses of sale, (e) Cost or Adjusted Basis of the property sold, (f) Gain or loss: (d) minus (e). Includes a sample entry for 10 acres in Dauphin County.

Summary lines 2-6: 2. Net gain (loss) from above sales, 3. Gain from installment sales from PA Schedule D-1, 4. Taxable distributions from C corporations, 5. Net gain (loss) from the sale of 6-1-71 property from PA Schedule D-71, 6. Net PA S corporation and partnership gain (loss) from your PA Schedule(s) RK-1 or NRK-1.

Taxable gain from selling a principal residence. Complete and submit Form PA-19. Complete Columns (a) through (e) and enter your total gain on Line 8.

Table for principal residence sale with 6 columns: (a) Address of residence, (b) Date acquired, (c) Date sold, (d) Gross sales price less expenses of sale, (e) Cost or Adjusted Basis of the property sold, (f) Gain or loss: (d) minus (e). Includes lines 7-11 for taxable gain from sale, partnerships, S corporations, insurance contracts, and total taxable gain.