

PA SCHEDULE E
Rents, Royalties, Patents, and Copyright
PA-40 Schedule E (09-02) 2002

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If you need more space, you may photocopy this schedule or prepare your own schedule in this format.

Name shown first on the PA tax return (even if filing jointly): Social Security Number

See the instructions. Report the income and expenses for the use of your personal property by others. Also, report the income you received for the extraction of oil, gas, and other minerals from your property, and the use of your patents and copyrights. Note. If you are in the business of renting your property, extracting minerals from your property, or producing products from your patents and copyrights - use PA Schedule C.

Part A. Property Description:

Show the address and kind of each rental real estate property, and/or each source of royalty income.

Table with 3 columns: Kind of Property, For profit property?, Address. Rows A, B, C.

Part B. Fill in the appropriate ovals to identify the property and the owner. (T) = taxpayer (S) = spouse (J) = joint ownership.

Important. Spouses may not offset income and losses.

Table for Part B with columns for Property A, B, C and rows for Income (Rent, Royalties) and Expenses (Advertising, Automobile, etc.).

Important. PA PIT law does not permit any optional federal depreciation election, other than ACRS, MACRS, and IRC Section 179. You may not deduct the "bonus depreciation" allowable under Public Law 107-147 of 2002, or any other accelerated depreciation optional method that the Internal Revenue Code permits.

Table for lines 17 and 18: Other (itemize) and Total expenses.

Income or Loss:

Table for lines 19-24: Income or Loss, Net Income or Loss, and final income/loss calculation.